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| | 18 30 | 40% |
|--|----------|-----|
| | 30 42 | 30% |
| | 42 54 | 30% |

7

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|---|--|--|--|------|-------|-------|
| | | | | | | |
| 1 | | | | 6260 | 1.68% | 0.01% |
| 2 | | | | 8340 | 2.24% | 0.01% |
| 3 | | | | 6260 | 1.68% | 0.01% |

| | | | |
|-----|--------|---------|-------|
| 269 | 295980 | 79.39% | 0.36% |
| | 316840 | 84.99% | 0.38% |
| | 55960 | 15.01% | 0.07% |
| | 372800 | 100.00% | 0.45% |

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Black-Scholes

B-S

1 295.08 /

2 18 30 42

3 16.19% 16.89% 18.61% 18

30 42

4 1.50% 2.10% 2.75%

1 2 3

5 0%

0

40% 30% 30%

31.684

| | | 2021 | 2022 | 2023 | 2024 | 2025 |
|--------|---------|--------|---------|---------|---------|--------|
| 31.684 | 7546.70 | 229.44 | 3556.32 | 2428.71 | 1047.69 | 284.53 |

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